# \$100,000 Fee to Buyer's Broker



JENNINGS, LA

\$3,960,000 6.00% CAP

## 15+ Year Absolute NNN CVS

- NO RENT HOLIDAY
- Low rent and low price point
- True NNN lease with zero landlord responsibilities
- 2 minute drive from Jennings American Legion Hospital
- Hard corner location with 34,000 vehicles per day
- Full CVS corporate guarantee



John Giordani Founder, CEO





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## **INVESTMENT SUMMARY**

CVS #4501

1204 ELTON RD | JENNINGS, LA 70546









This is a well located CVS drugstore, at the intersection of N Lake Arthur Ave and Shankland Ave. N Lake Arthur Ave is a main arterial for Jennings, and boasts a host of national retailers: AutoZone, Domino's, Dollar General, Verizon, etc. Jennings is a bedroom community located 39 miles from Lafayette. A Walmart Supercenter and the Jennings American Legion Hospital anchor the trade area. A full CVS Guaranty rounds out the offering and makes this property an excellent 1031 exchange acquisition.





## **PROPERTY OVERVIEW**



# **PROPERTY DETAILS**

Address: 1204 Elton Rd

Year Built: 2015

**Building Size:** 13,348 Sq. Ft.

Lot Size: 1.50 Acres

Tenant: CVS



## **LEASE SUMMARY**

Lease Type: NNN

Landlord Responsibilities: None

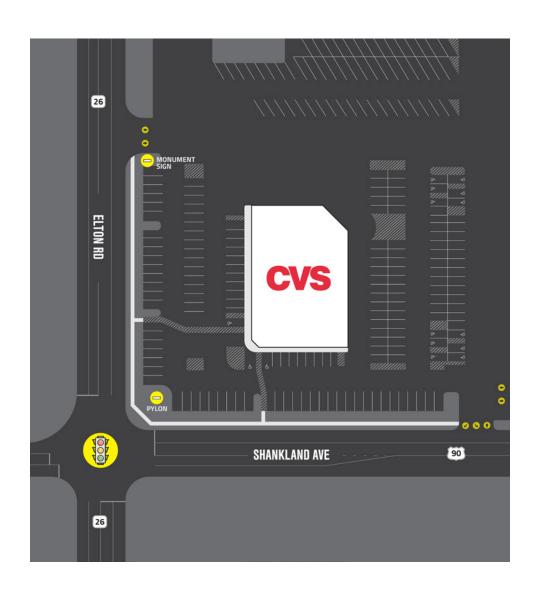
**Rent Start Date:** 10/16/2015 **Firm Term End Date:** 1/31/2041

**Termination Options:** 2 x 5 year fixed rate

extension periods. 8 x 5

year fair market rental

value extension periods.

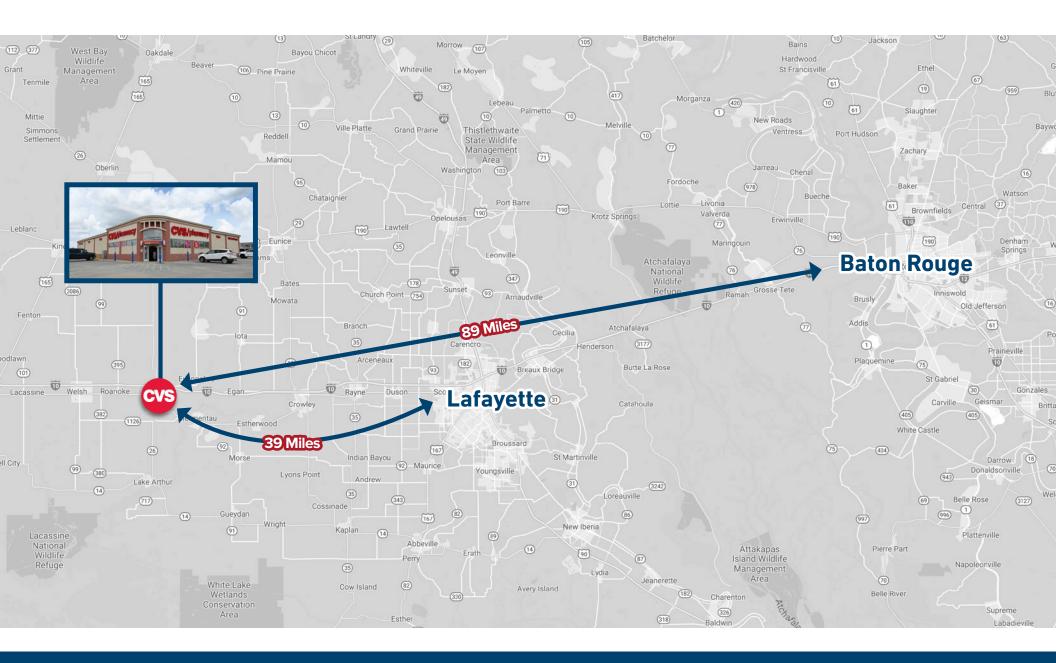


# **DEMOGRAPHICS**





# **REGIONAL OVERVIEW**



## **ABOUT CVS**



For many, our company name remains synonymous with the nearly 10,000 retail locations we operate across the United States. Today's CVS Health is, of course, so much more than that. CVS Caremark® makes us the nation's largest pharmacy benefits manager, and we are also the leader in retail clinics, specialty pharmacy, and infusion.

With our recent acquisition of Aetna®, CVS Health operates one of the nation's premier health benefits companies as well. These businesses, working together as an enterprise, create a uniquely powerful platform that will open a new front door to health care and reshape the consumer experience.

Three strategic imperatives guideour transformation efforts: be local, make health care simple, and improve health. CVS Health offers more consumer touchpoints than any other health care company, and this enables us to offer care where, when, and how patients need it—in the community, in the home, or even in the palm of their hand through digital devices. And because we already engage with one in three Americans as part of their everyday activities, we can simply build our programs and services into their existing routines.

The current system drives patients to be health care decision makers, but they lack the tools needed to navigate effectively. We're going to change that and help guide patients along their health care journeys by providing more convenient access to the information, resources, and services they need. And by aligning the capabilities of Aetna with our consumer-centric assets, we will more effectively deliver on our purpose of helping people on their path to better health.





# **CVS FACTS AND FIGURES**



9,900+

Retail locations in 49 states, the District of Columbia and Puerto Rico



23.6M

Medical benefit members



## PHARMACY & CONSUMER WELLNESS

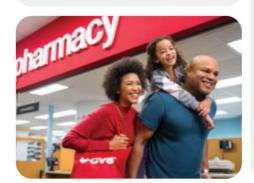
CVS/pharmacy\*

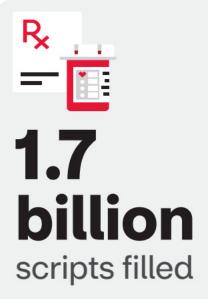
The Pharmacy & Consumer Wellness segment dispenses prescriptions in its retail pharmacies and through its infusion operations, provides ancillary pharmacy services including pharmacy patient care programs, diagnostic testing and vaccination administration, and sells a wide assortment of health and wellness products and general merchandise. The segment also provides pharmacy services to long-term care facilities and pharmacy fulfillment services to support the Health Services segment's specialty and mail-order pharmacy offerings.



85%

of the U.S. population lives within 10 miles of a CVS Pharmacy® location













100% of commercial scripts dispensed through CVS Pharmacy are contracted through CVS CostVantage™ beginning in 2025







# **FINANCIAL SUMMARY**

#### **INCOME STATEMENT**

| (USD)              | 2024 ①  |
|--------------------|---------|
| Revenue            | 370.66B |
| Operating expense  | 41.23B  |
| Net income         | 4.61B   |
| Net profit margin  | 1.24    |
| Earnings per share | 5.42    |
| EBITDA             | 12.62B  |
|                    |         |

#### **BALANCE SHEET**

| (USD)                | 2024 ①  |
|----------------------|---------|
| Net income           | 4.61B   |
| Cash from operations | 9.11B   |
| Cash from investing  | -7.61B  |
| Cash from financing  | -1.14B  |
| Net change in cash   | 359.00M |
| Free cash flow       | 6.91B   |

#### **CASH FLOW**

| 2024 ①  |
|---------|
| 10.99B  |
| 253.22B |
| 177.49B |
| 75.73B  |
|         |



# **Experts in Walgreens & CVS Investments**

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